

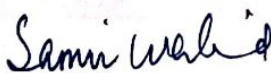
**MITHILA TEACHERS' TRAINING COLLEGE**

A unit of Milli Foundation, a Trust registered under the Indian Trust Act

Balance Sheet as at 31st March, 2022


Particulars		Note No.	As at 31 March, 2022	As at 31 March, 2021
			Rs.	Rs.
<b>A.</b>	<b>SOURCES OF FUNDS</b>			
<b>1</b>	<b>Capital Funds</b>			
	a) Reserves and surplus	3	20,267,439	19,047,666
<b>2</b>	<b>Non-Current Liabilities</b>			
	a) Long-term borrowings	4	281,006	488,898
<b>3</b>	<b>Current Liabilities</b>			
	a) Account payables	5	33,440	13,500
	b) Other current liabilities	6	116,143	222,937
			149,583	236,437
	<b>TOTAL</b>		<b>20,698,028</b>	<b>19,773,001</b>
<b>B.</b>	<b>APPLICATION OF FUNDS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
	a) Property, Plant, and Equipment			
	(i) Tangible assets	7		
	Gross Block		19,111,624	18,595,821
	Less: Depreciation		1,932,138	1,838,187
	Net Block		17,179,486	16,757,634
	b) Long-term loans and advances	8	256,000	256,000
			17,435,486	17,013,634
<b>2</b>	<b>Current Assets</b>			
	a) Cash and cash equivalents	9	1,783,528	1,046,150
	b) Short-term loans and advances	10	401,100	408,400
	c) Other current assets	11	1,077,914	1,304,817
			3,262,542	2,759,367
	<b>TOTAL</b>		<b>20,698,028</b>	<b>19,773,001</b>
	<b>Summary of Significant Accounting Policies</b>	2		
	<b>The accompanying notes forming part of the financial statements</b>			

For Wahid Samir & Co  
Chartered Accountants  
(Firm Registration No. 328596E)


  
Samir Wahid  
Proprietor  
Membership No. 065670  
UDIN: 22065670AQLPC5765  
Place: Madhubani  
Date: 31st August, 2022



For and on behalf of the Governing Body of  
MITHILA TEACHERS' TRAINING COLLEGE

  
Md Ishteyaque Ahmad  
Secretary  
PAN AGUPA0806A

Place: Madhubani  
Date: 31st August, 2022

  
Imteyaz Ahmad  
Assistant Secretary  
PAN AUGPA8583Q



**MITHILA TEACHERS' TRAINING COLLEGE**

A unit of Milli Foundation, a Trust registered under the Indian Trust Act

**Statement of Income and Expenditure for the year ended 31st March, 2022**

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2022	31 March, 2021
		Rs.	Rs.
<b>Income</b>			
a) Gross Receipts from main objects	12	15,853,025	10,966,907
b) Gross Receipts from incidental objects	13	1,211,625	685,904
c) Other income	14	2,084	14,988
<b>1 Total revenue</b>		<b>17,066,734</b>	<b>11,667,799</b>
<b>2 Expenses</b>			
a) Employee benefits expenses	15	7,759,339	6,386,187
b) Expenditure on objects of the trust	16	260,000	200,000
c) Finance costs	17	29,618	49,816
d) Depreciation	7	1,932,138	1,838,187
e) Other expenses	18	5,872,748	3,354,776
<b>Total expenses</b>		<b>15,853,843</b>	<b>11,828,966</b>
<b>3 Surplus /(Deficit) for the year (1 - 2)</b>		<b>1,212,891</b>	<b>(161,167)</b>
<b>Summary of Significant Accounting Policies</b>	2		
<b>The accompanying notes forming part of the financial statements</b>			

In terms of our report attached


**For Wahid Samir & Co**  
Chartered Accountants  
(Firm Registration No. 328596E)




**Samir Wahid**  
Proprietor  
Membership No. 065670  
UDIN: 22065670AQLPC5765



**For and on behalf of the Governing Body of**  
**MITHILA TEACHERS' TRAINING COLLEGE**

  
**Md. Imteyaz Ahmad**  
Secretary  
PAN AGUPA0806A

  
**Imteyaz Ahmad**  
Assistant Secretary  
PAN AUGPA8583Q

Place: Madhubani  
Date: 31st August, 2022

Place: Madhubani  
Date: 31st August, 2022





**Statement of Receipts and Payments for the year ended 31 March, 2022**

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2022	31 March, 2021
		Rs.	Rs.
<b>1 Receipts</b>			
(a) Fees received from B. Ed course		10,458,025	7,016,807
(b) Fees received from D. El. Ed course		5,320,000	3,925,100
(c) Fees from examination centres		893,625	685,904
(d) MTTC's fee share received from LNMU		318,000	-
(e) Refund of advances		326,400	92,487
(f) Fees received in advance		-	75,000
(g) Proceeds from term deposits		-	2,171,083
(h) Interest on savings bank		2,084	641
(i) Inter unit transfer-KTTC -PF A/c		638,235	451,334
(j) Inter unit transfer-KTTC -Other A/c		-	220,000
<b>Total receipts</b>		<b>17,956,369</b>	<b>14,638,356</b>
<b>2 Payments</b>			
(a) Power and fuel		283,344	226,779
(b) Repairs and maintenance -buildings		423,482	301,126
(c) Repairs and maintenance -others		625,635	18,620
(d) Motor vehicle maintenance		32,457	47,357
(e) Payment to contract assignees		1,138,676	648,400
(f) Entertainment and hospitality		96,409	52,354
(g) Advertisement		160,500	46,000
(h) Legal and professional charges		15,800	69,000
(i) Conveyance expenses		3,600	7,200
(j) Insurance		31,914	24,140
(k) Registration and examination expenses		749,185	461,758
(l) Cultural activity programme expenses		134,333	17,225
(m) NAAC expenses		292,494	-
(n) Facility management expenses		173,000	222,000
(o) Postage and communication		35,526	28,953
(p) Printing and stationery		75,538	198,746
(q) Hygiene and house keeping		10,645	8,510
(r) Education Aid to poor students		260,000	200,000
(s) Salaries and wages		6,517,875	4,957,302
(t) Contribution to provident fund		1,317,654	1,135,586
(u) Newspaper and periodicals		9,276	26,770
(v) Laboratory expenses		87,902	3,950
(w) Bank charges		3,133	5,061
(x) Miscellaneous expenses		9,503	12,380
(y) Reimbursement of expenses		1,007,418	666,883
(z) Repayment of bank loans		240,000	744,121
(za) Advance to staff		647,100	594,000
(zb) Purchased of fixed assets		2,353,990	1,537,386
(zc) Payment of outstanding expenses		56,070	809,366
(zd) Tax deducted at source		23,400	13,000
(ze) Inter unit transfer-KTTC -PF A/c		383,092	451,338
(zf) Inter unit transfer-KTTC -Other A/c		-	743,227
(zg) Milli Foundation: Audit fee		-	25,000
(zh) Milli Foundation: Tax on Regular Assessment		20,040	9,173
<b>Total payments</b>		<b>17,218,991</b>	<b>14,312,711</b>
<b>3 Net Increase (1 - 2)</b>		<b>737,378</b>	<b>325,645</b>
Cash and Cash Equivalents at beginning of the year		1,046,150	720,505
Cash and Cash Equivalents at closing of the year		<b>1,783,528</b>	<b>1,046,150</b>
<b>Summary of Cash and Cash Equivalents:</b>			
Cash on hand	9	1,455,758	844,090
Balances at banks	9	327,770	202,060
		<b>1,783,528</b>	<b>1,046,150</b>
<b>The accompanying notes forming part of the financial statements</b>			

In terms of our report attached

For **Wahid Samir & Co**  
Chartered Accountants  
(Firm Registration No. 328596E)  
*Samir Wahid*  
**Samir Wahid**  
Proprietor  
Membership No. 065670  
UDIN: 22065670AQLPC5765  
Place: Madhubani  
Date: 31st August, 2022



For and on behalf of the Governing Body of  
**MITHILA TEACHERS' TRAINING COLLEGE**

*Md. Imteyaz Ahmad*  
**Md Imteyaz Ahmad**  
Secretary  
PAN AGUPA0806A

*Imteyaz Ahmad*  
**Imteyaz Ahmad**  
Assistant Secretary  
PAN AUGPA8583Q

Place: Madhubani  
Date: 31st August, 2022

